LAGO CEMETERY DISTRICT
2158 Lago-Liberty Rd
Grace, ID 83241
Profit & Loss Budget Overview
October 2023 through September 2024

	Oct '23 - Sep 24
Ordinary Income/Expense	
Income	
Burial Plot	3,000.00
Grounds Maintenance	600.00
Marking & Plotting of Grave	150.00
Opening & Closing Grave	1,350.00
Penalty & Interest	0.00
Tax Assessments	4,910.00
Total Income	10,010.00
Gross Profit	10,010.00
Expense	
Administrative - Operating	2,000.00
Burial Plot Services	1,300.00
Payroll Expenses	5,000.00
Repairs and Maintenance	1,000.00
Utilities	710.00
Total Expense	10,010.00
Net Ordinary Income	0.00
Net Income	**0.00**

Lago Cemetery District

Annual Meeting and Budget Hearing

July 14, 2023 @ 7 p.m.

Attendance: (E)Roger Mickelson Chairman, (E)Daniel Mickelson Board Member, Vaughn Mickelson Board Member, Stuart Bitton, Board Member, Clark Bitton, Board Member & Clerk

Absent:

1. Review and Approve 07/15/2022 Board Meeting Minutes:
   Discussion: Clark read the minutes to the board members.
   Motion: was made by Vaughn Mickelson to Approve the board meeting minutes, 2nd by Stuart Bitton
   Vote: was unanimous.

2. Board resolution to approve the $225 forgone increase for specific purpose:
   Discussion: Clark reviewed the "forgone" budget section on the State tax form. Vaughn will talk to Stoddard Farms about obtaining some dirt, and he will contact the County to haul the dirt.
   Motion: was made by Vaughn Mickelson ear tag the forgone increase to be used to expand the cemetery by purchasing dirt and leveling the West section of the cemetery, 2nd by Stuart Bitton
   Vote: was unanimous.

3. Review Budget verses Actual FY2023 financial statements as of 07/14/2023.
   Discussion: Clark reviewed the Budget vs. Actual FY2023 financial statements as of 07/14/2023. Clark reviewed Balance Sheet, Income Statement.
   Motion: was made by Vaughn Mickelson to Approve the budget vs. actual FY2023 financial statements as of 07/14/2023, 2nd by Stuart Bitton
   Vote: was unanimous.

4. Review and Approve the FY2024 Proposed Budget:

Discussion: Clark Bitton reviewed the FY2024 proposed budget. The report compares 2022 Actual to 2023 Budget and 2024 proposed budget.

PUBLIC NOTICE

LAGO CEMETERY DISTRICT
PROPOSED BUDGET FY2024

	FY2022 Actual	FY2023 Budgeted	FY2024 Proposed
Tax Appropriation			
Ag Property Tax Replacement	119	120	120
Property Taxes	4,298	4,126	4,130
Max. Allowable Non-Exempt Tax	4,417	4,246	4,250
Receipts			
Burial & Plots	7,775	5,100	5,100
State Sales Tax Apportionment	800	660	660
Penalty & Interest	32		
Total Receipts	8,607	5,760	5,760
Total All Funds	13,024	10,006	10,010
Expenditures			
Burial	3,200	1,306	1,300
Equipment Maintenance	758	1,000	1,000
Grounds Maintenance	4,706	5,000	5,000
Operating	1,833	2,000	2,000
Utilities	651	700	710
Other	-	-	-
Total All Funds	11,149	10,006	10,010

Budget review meeting scheduled for 7 p.m., July 14, 2023 at Mickelson residence, 2158 Lago-Liberty Rd., Grace, Idaho.

Published July 6 and July 13, 2023 in the Caribou County Sun.

Motion: was made by Stuart Bitton to Approve the FY2024 Proposed Budget with revisions, 2nd by Vaughn Mickelson.
Vote: was unanimous

5. Review and Discuss Board Election and Expiration of Office dates
Discussion: Board Members discussed when their term would expire. Clark will let the board members know if there is someone else that wants to run in the November election.

Name	Seat / Position	Term of Office	Expiration of Office
Roger Mickelson	Chairman	4 Yrs.	10/01/25
Vaughn Mickelson	Member	4 Yrs.	10/01/25
Daniel Mickelson	Member	2 Yrs.	10/01/23
Stuart Bitton	Member	2 Yrs.	10/01/23

Clark Bitton Member 4 Yrs 10/01/27

Motion: was made by Roger Mickelson to Appoint Clark Bitton as a Board Member, 2nd by Vaughn Mickelson.
Vote: was unanimous

6. Other.
Discussion: Adopt a policy to sell both plots before a double headstone is place on grave.

Clark Bitton, Clerk

7/14/23
Date